



TRADITIONAL TRUSTEE COMPANY SERVICES SCHEDULE OF FEES

Traditional trustee company services are generally only provided to clients who have engaged the Myer Family Company to provide a comprehensive range of accounting, taxation, estate planning and generational change services. Such services are provided by the Family Office and Wealth Services (FOWS) Team and will generally include the provision of personal financial product advice, as defined in the Corporations Act 2001.

Overview of Fees

The Myer Family Company will consult regarding its fees for providing traditional trustee company services prior to the provision of such services. The fees will reflect the complexity of the matter and your own individual circumstances. Generally you will be required to enter into a letter of engagement with the Myer Family Company and agree to the terms and conditions of the Myer Family Company's client services agreement. That document is available upon request or by visiting the Myer Family Company's website at www.mfco.com.au.

Subject to a specific arrangement with you, the Myer Family Company fees:

- May be charged in accordance with fixed fees negotiated with you, on the basis of our hourly rates or a combination of both;
- Include establishment and ongoing fees;
- May be based on the gross capital value of the trust or on the gross annual income of the trust or both;
- Are payable upon the provision of a tax invoice quarterly in arrears.

The fees quoted in this Schedule of Fees are current as at 15 November 2011. You will be advised of any changes to the Schedule of Fees within 21 days of the change.

Hourly rates

Traditional trustee company services are provided by the Managing Director FOWS, Heads of FOWS, Senior Client Advisers and Client Advisers. Individuals occupying these roles are appropriately experienced and suitably qualified. The current hourly rates (GST exclusive) are:

- Managing Director FOWS \$750
- Head of FOWS \$600 - 675
- Senior Client Adviser \$500 - 600
- Client Adviser \$475

These positions are supported by the professional staff of the FOWS Team. Where appropriate, traditional trustee company services will be provided by FOWS Team members under the direction of an individual occupying one of the above roles. Under such circumstances, you will be charged an hourly rate of \$125 to \$300 per hour depending upon the charge rate of the staff involved.

Third parties and expenses

In circumstances where the traditional trustee company services provided to you are complex, potentially litigious or resource intensive, the Myer Family Company may engage third parties. You will be notified of all such engagements.

The Myer Family Company is entitled to recover all expenses, including fees which are required to be paid to third parties in connection with the trustee company services provided to you. Such fees may include court fees, lodgement fees and legal fees for applications for probate and drafting of wills, trust instruments and powers of attorney. These fees are determined by the relevant third party and may change over time.



Charitable Trusts

Where the Myer Family Company acts as a trustee or manager of a charitable trust, the Myer Family Company may negotiate its fees with a person or persons who have authority to deal with the Myer Family Company on matters relating to the provision of the services. Otherwise, the maximum the Myer Family Company can charge (including GST) is prescribed under the Corporations Act 2001 as either:

- A one-off capital commission of 5.5% of gross assets and income commission of 6.6% p.a. of gross income, or
- An annual management fee of 1.056% p.a. of gross assets.

The Myer Family Company may also charge for the preparation and lodgement of certain returns.

The Myer Family Company will, however, base its charges on the level of service provided and the resources required and will consult with you regarding such charges.

Other products and services

Where the Myer Family Company acts as an executor or trustee, the Myer Family Company may, subject to the terms of the will or trust instrument, invest in one or more of the Myer Family Company's managed investment schemes and provide portfolio administration services to the estate or trust.

Where assets of the estate or trust are invested with an external managed investment scheme or manager, the operator or manager may also charge fees in accordance with the relevant product disclosure statement or offer document

The Myer Family Company operates the MF Cash Management Fund, a registered managed investment scheme, as Responsible Entity. All management and administration functions of that scheme are provided by the Myer Family Company. The Myer Family Company is entitled to the fees and recovery of expenses as set out in the product disclosure statement (PDS) for the scheme.

The Myer Family Company operates the following unregistered managed investment schemes as trustee:

- MF Income Plus Fund
- MF 602 Opportunities Fund
- MF Charities Equities Fund

All management and administration functions of these schemes are provided by the Myer Family Company except that the investment management function of the MF Charities Equities Fund is provided by Maple-Brown Abbott Limited (ACN 001 208 564).

The entitlements of the Myer Family Company and Maple-Brown Abbott Limited to fees and recovery of expenses in respect of these schemes are set out in the Myer Family Company's consolidated information memorandum.

The MF Cash Management Fund PDS and the consolidated information memorandum are available upon request or by visiting the privileged content area of the Myer Family Company's website at www.mfco.com.au.